

Example SSAS

Unaudited Financial Statements for the year ended 5 April 2020

Net Assets Statement	2020	2019
	£	£
<u>Current Assets</u>		
<u>Cash</u>		
Bank account 1	29,950.00	100.00
Bank account 2	2,896.00	2,500.00
Bank account 3	20,000.00	5,000.00
Investment Portfolio cash account 1	19,000.00	10,000.00
Investment Portfolio cash account 2	8,809.02	8,625.89
Investment Portfolio cash account 3	8,157.94	7,685.21
Cash held with payroll provider	4,000.00	4,000.00
Total Cash	92,812.96	37,911.10
 <u>Debtors & Creditors</u>		
Payroll	(1,000.00)	(1,000.00)
Accrued Loan Interest	2,031.16	5,000.00
Total Debtors & Creditors	1,031.16	4,000.00
Total Current Assets	93,844.12	41,911.10
 <u>Investments</u>		
Investment Portfolio	210,000.00	250,000.00
Quoted Shares	55,000.00	50,000.00
Property 1	800,000.00	800,000.00
Property 2	500,000.00	500,000.00
Loan to principal employer	195,887.51	200,000.00
Total Investments	1,760,887.51	1,800,000.00
 <u>Liabilities</u>		
Borrowing from bank	(250,000.00)	(300,000.00)
Total Liabilities	(250,000.00)	(300,000.00)
Total Net Assets	1,604,731.63	1,541,911.10

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Fund Account	2020	2019
	£	£
<u>Member Transactions</u>		
Contributions	40,000.00	40,000.00
Transfers In	5,000.00	10,000.00
Pensions	(20,000.00)	(20,000.00)
Transfers Out	-	(40,000.00)
Total Member Transactions	25,000.00	(10,000.00)
 <u>Investment Income</u>		
Bank interest	50.00	100.00
Rental Income	10,000.00	10,000.00
Loan Interest	7,918.67	8,000.00
Dividend Income	200.00	250.00
Investment Income	10,000.00	4,000.00
Total Investment Income	28,168.67	22,350.00
 <u>Expenditure</u>		
VAT Payments	(200.00)	(1,500.00)
Professional Fees	(300.00)	(3,000.00)
Investment Fees	(1,000.00)	(500.00)
Property Expenses	(5,000.00)	(6,000.00)
Bank Charges	-	(60.00)
Levies	(64.00)	(64.00)
Interest charged on borrowing	(140.00)	(150.00)
Total Expenditure	(6,704.00)	(11,274.00)
 <u>Other Income</u>		
Refund of VAT	600.00	800.00
Reimbursement of property insurance	100.00	120.00
Total Other Income	700.00	920.00
 Change in market value of investments	 15,000.00	 8,000.00
Exchange Rate Movements	655.86	-
 Net increase/(decrease) in the fund during the year	 62,820.53	 9,996.00
 Total Net Assets at 6 April 2019	 1,541,911.10	 1,531,915.10
 Total Net Assets at 5 April 2020	 1,604,731.63	 1,541,911.10

Signed on behalf of the trustees

Date