

SSAS Services and Fees

From 1 June 2011

Barnett Waddingham's charges for work relating to Small Self-Administered Schemes comprise three elements:

Set-up fee – a fixed fee payable on establishment.

Minimum Annual Trusteeship fee – the minimum fee for acting as trustee.

Other fees – billed on a time-spent basis and dependent on the work carried out.

The schedule below shows the set-up and minimum Annual Trusteeship fees and gives a guide to the typical levels of fee for some of the other items of work.

Set-up	£1,400
Minimum Annual Trusteeship (see Note 1 over).....	£860 p.a.

OTHER FEES - INDICATIVE

Scheme Administration

Annual Event Report	From £200
Quarterly Accounting for Tax Return	From £170
Annual Registered Pension Scheme Return	From £320
Fund Apportionment calculations.....	From £200

Banking and Investment Accounts

New bank account set-up for banks on our panel (see Note 6 over).....	NIL
New bank account set-up for banks not on our panel (see Note 6 over)	From £190
Investment Account or Collective Investment set-up.....	From £190

Property Investment

Property purchase	From £640
Mortgage set-up.....	From £295
New lease/tenancy agreement or amendment.....	From £240
VAT registration.....	£290
Property sale.....	From £340

Scheme Loans and Unquoted Share Transactions

New secured loan (excluding solicitor's fees).....	From £900
Roll-over existing loan.....	From £250
Ongoing monitoring of loan repayments.....	£210 p.a.
Acquisition of connected or unlisted company shares.....	From £810

SSAS Services and Fees (CONTINUED)

Member Administration

New member documentation.....	£320
Contribution and funding review.....	From £420 per member
Retirement benefit calculations.....	From £420 per member
Scheme Pension set-up.....	From £1,500
Review of income drawdown pension.....	From £300 per member
Flexible drawdown set-up.....	Time cost

Scheme Management

Appointment or change of principal or participating employer.....	£340
Removal of participating employer.....	£340

Other Work

Any other matters as set out in our Terms of Business.....	Time cost
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NOTES

1. It is likely that the Annual Trusteeship fee will be higher if the main transaction bank account is not with Bank of Scotland.
2. Apart from the set-up and annual trusteeship fee shown, all other fees are for illustration purposes only and the actual fee will depend on the time spent and the level of expertise required.
3. Any investments other than cash will usually carry charges levied by the investment provider and there may be other expenses involved in acquiring, selling and managing investments.
4. If a property purchase/sale or other investment fails to complete, an invoice will be raised for the work incurred up to the date the transaction is abandoned. Please note our fees in respect of property are in addition to legal fees payable to your appointed solicitor, any valuation fees due to the surveyor; and Stamp Duty Land Tax and VAT.
5. The above fees do not cover any consultancy fees or attendance at meetings. These fees are based on our time spent and current hourly rates for the consultants involved.
6. Banks on our panel change from time to time so please ask for a current list.
7. All fees are subject to VAT.
8. Fees are reviewed annually on 1 June.

Barnett Waddingham – JUNE 2011

Chalfont Court Hill Avenue Amersham HP6 5BB Tel: 01494 788100 Fax: 01494 788800	Silver Springs House 2 Topaz Way Birmingham Road Bromsgrove B61 0GD Tel: 01527 300 000 Fax: 01527 300 090	St James's House St James's Square Cheltenham GL50 3PR Tel: 01242 538500 Fax: 01242 538501	163 West George Street Glasgow G2 2JJ Tel: 0141 243 4400 Fax: 0141 243 4432	West Riding House 67 Albion Street Leeds LS1 5AA Tel: 0113 394 3700 Fax: 0113 394 3760	Port of Liverpool Building Pier Head Liverpool L3 1BW Tel: 0151 235 6600 Fax: 0151 235 6640	Cheapside House 138 Cheapside London EC2V 6BW Tel: 020 7776 2200 Fax: 020 7776 3800
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