

# Services for Pension Funds

## Services for Local Authority Pension Funds, their Participating Employers and other Public Sector Pension Funds

Pension funds are subject to increasingly complex rules; in addition public sector funds have their own regulations, statutory requirements and guidance making them distinct in many ways from those in the private sector.

Barnett Waddingham has a specialist practice area within the firm recognising the unique nature of these funds and the regulatory environment which governs them. Our teams provide clear, pragmatic and practical advice with fast turnaround times to all parties involved with these funds.

### Our Services include:

- Signing Actuary responsibilities including the **provision of the statutory triennial valuation** and all funding advice
- **Accounting disclosures**, with explanatory reports, for benefits provided under a range of public sector funds (both funded and unfunded) can be provided to participating employers
- Assistance and advice with **Funding Strategy Statements**
- **Interim valuation monitoring** at whole fund or individual employer level
- Calculation of **contribution rates for new employers** joining a fund
- Advice on the pensions implications of **outsourcing** of services
- Consultancy and support for **benefit administration**
- **Communications** programmes
  - At employer forums
  - At elected member or officer training days
  - For employees following outsourcing or transfer to another pension fund
- **Advice and costings** for funds and their employers on scheme design or other **regulatory changes** affecting the design of the scheme
- Negotiation for the fund or employers on **suitable bulk transfer payments**
- Calculations for individual employing bodies in the event of **winding up** or **ceasing** to participate in the fund
- Advice on **admitting external organisations** into funds including the calculation of employers' contribution rates, the level of bond or guarantee required and the impact on existing scheme employers
- **Individual member calculations** e.g. cost of providing or buying additional benefits
- **Assessment of pension costs** arising when members retire early on grounds of efficiency or as a result of redundancy or ill health
- **Asset/liability studies** and asset allocation advice
- Regular reviews of **contractors' bonds and indemnities**



## Services for Pension Funds

### Our Specialist Team

Are also involved with the key bodies affecting decision making for public sector bodies and we strive to keep our clients ahead despite the rate of change of prevailing legislation and guidance.

For more information on these services please contact:



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