

# Defined Contribution Arrangements

Defined contribution (DC) arrangements occupy an increasing share of pension scheme provision and come in a range of guises from trust based occupational schemes, AVC schemes, unapproved executive arrangements and stakeholder to other contract based schemes.

Barnett Waddingham LLP provides a wide range of trust based DC administration services for employers and trustees.

## Core services

Our comprehensive range of trust based DC administration services includes:

- monitoring of contribution limits
- processing of contributions
- recording investments
- processing lifestyle investment features
- investment switching and withdrawals
- maintenance of member records
- pension benefit calculations
- annuity purchase
- processing of transfers and divorce orders
- reconciling contracting-out rebates
- contracting-out termination forms
- tax calculation, payment and reporting
- production of annual reports and accounts
- audit facilitation
- annual benefit statements, combined pension forecasting and Statutory Money Purchase Illustrations production
- regular administration reports
- Pensions Regulator data record keeping reports
- internet access for trustees, HR teams and members via BWebstream
- a partnership with Canada Life to provide a streamlined, cost effective annuity service.

## BWebstream

We have developed our own in-house pension administration and work management system, BWebstream. This has been developed in conjunction with our pension administration teams and is, therefore, designed to be fully flexible to our needs.

Based on Microsoft software, BWebstream provides a full range of integrated IT solutions covering all aspects of pension administration. This includes day-to-day administration, pensioner payroll, pension scheme accounting and reporting on task and time recording.

Please see our separate leaflet for full details.

## Partnership with Canada Life

We have formed a partnership with one of the largest UK annuity providers who constantly provide competitive if not market leading annuity rates.

The key benefits are:

- the ability to source enhanced/impaired annuity rates for members
- no charge for this annuity service to trustees
- no minimum purchase price and therefore funds under £5,000 can be annuitised
- annuity rates within 5% of the top provider for a range of annuity structures
- Canada Life has a dedicated Barnett Waddingham annuity team.

Please see our separate leaflet for more details on this partnership.

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### Specialist services

In addition to our core services, we offer many specialist services which are listed below. These can be provided separately from the core administration or combined as part of the complete package.

- monitoring of third party processes
- trustee secretarial services
- member presentations/communications
- trustee self-assessment tax returns
- dedicated member helplines
- scheme design
- data cleansing
- investment and annuity purchase advice by separate appointment (to satisfy financial services requirements).

### Summary

We provide a high standard of professional services to satisfy the needs of all parties.

Whether you are looking for a full DC administration package or specialist services to complement an existing arrangement, then Barnett Waddingham can provide a quality service that you can trust from any of our seven UK offices.

The following pension administration brochures are also available on our website:

- An Outstanding Service
- Accounting
- Annuity Purchase Service
- BWebstream Internet Services
- Closed Schemes
- Communications
- Consultancy
- Data Testing and Cleansing
- IT and Systems
- Pensioner Payroll
- Pension Scheme Governance including Secretarial Services
- PPF Administration
- Record Keeping
- Schemes in wind-up

### For further information

For more information about our services please contact your usual Barnett Waddingham contact or email: [pensionadministration@barnett-waddingham.co.uk](mailto:pensionadministration@barnett-waddingham.co.uk)

[www.barnett-waddingham.co.uk](http://www.barnett-waddingham.co.uk)

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