

EFRBS Fees

From 1 June 2010

Barnett Waddingham's charges for work relating to Employer-Financed Retirement Benefits Schemes (EFRBS) comprise of three elements:

Fixed setup fee – on establishment

Minimum annual trusteeship fee – for annual administrative tasks

Other fees – which are billed on a time cost basis and depend on the work carried out

The schedule below shows the setup and minimum annual trusteeship fees and gives a guide to the typical charging rates for work carried out on a time cost basis.

Setup fee£5,000

Minimum annual trusteeship fee£2,000 p.a.

Fees for work on a time cost basis

Partner £400 per hour

Senior consultant £250 per hour

Junior consultant £150 per hour

NOTES

1. The setup and annual trusteeship fees do not cover advice or attendance at meetings
2. All fees are subject to VAT
2. Fees are reviewed annually on 1 June

Barnett Waddingham - JULY 2010

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