

## Pension Increase Exchange Exercise



**Nick Griggs, Partner**



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## What is Pension Increase Exchange?

Future pension increases



One off uplift but no future increases

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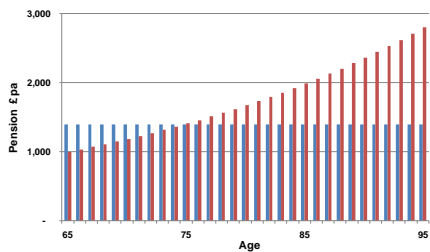
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## What is Pension increase exchange?



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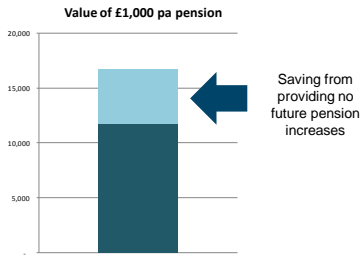
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## Why do it? Reduce Liabilities



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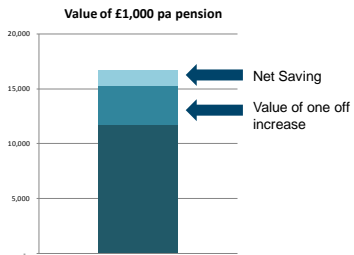
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## Why do it? Reduce Liabilities



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## Appealing to pensioners?



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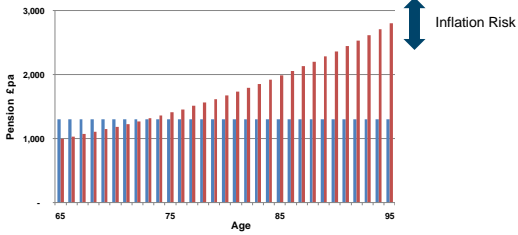
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### Why do it? Reduce Risk



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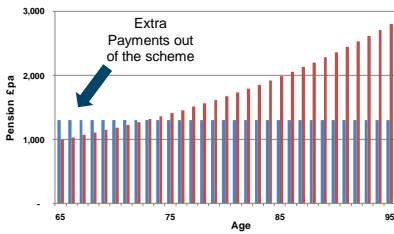
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### Why do it? Reduce Risk



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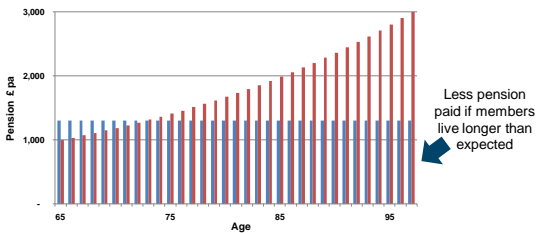
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### Why do it? Reduce Risk



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## Summary

- Exchange Non Statutory Increases
- Can be used to reduce costs and risk
- Will require Trustee consent

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## Important Information

The information in this presentation is based on our understanding of current taxation law, proposed legislation and HM Revenue & Customs practice, which may be subject to future variation.

This presentation is not intended to provide and must not be construed as regulated investment advice. Benefits are not guaranteed and the value of investments may go down as well as up.

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